



# Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 23<sup>RD</sup> May 2014

The Managing Director,  
Karachi Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

FAX # 111-573-329

**RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2014**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Friday, 23<sup>RD</sup> May 2014** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **31<sup>st</sup> March 2014** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **31<sup>st</sup> March 2014** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thank you,

Yours truly,  
For SHAHMURAD SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,  
Enforcement Department,  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD

FAX # 051-9204915

Encl: As stated

	<b>FOR THE HALF YEAR OCTOBER TO MARCH</b>		<b>FOR THE QUARTER JANUARY TO MARCH</b>	
	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b><u>RUPEES IN THOUSAND</u></b>		<b><u>RUPEES IN THOUSAND</u></b>	
Sales	2,128,718	2,799,921	1,090,961	1,117,226
Cost of Sales	(1,598,460)	(2,479,857)	(645,818)	(899,995)
Gross Profit	<u>530,258</u>	<u>320,064</u>	<u>445,143</u>	<u>217,231</u>
Distribution cost	(60,450)	(86,220)	(41,471)	(56,206)
Administration expenses	(79,663)	(67,375)	(43,832)	(36,589)
Other operating Charges	(20,075)	(4,130)	(19,943)	(3,970)
Other Income	7,410	10,542	349	9,358
Finance Cost	(157,819)	(150,635)	(104,250)	(89,208)
Profit before taxation	<u>219,661</u>	<u>22,246</u>	<u>235,996</u>	<u>40,616</u>
Taxation	(21,606)	14,160	(39,599)	(15,139)
Profit for the period after taxation	<u>198,055</u>	<u>36,406</u>	<u>196,397</u>	<u>25,477</u>
	=====	=====	=====	=====
Earnings per share – Basic and diluted – Rupees	9.38	1.72	9.30	1.21

