



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

December 21, 2011

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 4:00 p.m. on Thursday, 29th December, 2011 at the Registered Office of the Company to consider and approve the Annual Audited Accounts for the year ended 30th September, 2011.

Please be advised that in terms of Corporate Governance and Listing Regulation of the Exchange the Company has determined a closed period from December 23, 2011 to December 30, 2011, (both days inclusive) during which no Director, CFO or Executives of the Company shall directly or indirectly, deal in the shares of the company in any manner.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For **SHAHMURAD SUGAR MILLS LIMITED**

M. YASIN MUGHAL
COMPANY SECRETARY

AKTIQ/****
BOARD MEETING