



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

30th December 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
KARACHI

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2009

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **10.30 a.m. on Wednesday, 30th December 2009** recommended the following:

i) CASH DIVIDEND:

A final Cash Dividend for the year ended **30th September, 2009** @ **Rs.1.50** per share i.e. **15%**. Interim Dividend already paid @ Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL %. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs.NIL per share in proportion of NIL shares for every NIL shares.

The financial results of the Company are as follow:

	<u>2009</u>	<u>2008</u>
	<i>Rupees in '000'</i>	
Sales	2,887,437	2,345,768
Cost of sales	2,283,799	1,760,441
Gross Profit	<u>603,638</u>	<u>585,327</u>
Administration Expenses	83,838	74,008
Distribution cost	71,341	115,425
Operating Profit	<u>155,179</u>	<u>189,433</u>
	448,459	395,894
Other Operating Income	<u>22,042</u>	<u>46,911</u>
	470,501	442,805
Finance Cost	329,080	261,209
Other operating charges	26,458	23,373
	<u>355,538</u>	<u>284,582</u>
Profit/(Loss) before taxation	<u>114,963</u>	<u>158,223</u>
Taxation	(12,218)	11,483
Profit/(Loss) after taxation	<u>102,745</u>	<u>169,706</u>
Earning/(loss) per share basic and diluted	<u>4.87</u>	<u>8.04</u>

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