



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 28th July 2008

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2008

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **12.00 noon on Monday, 28th July 2008** recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended **30th June 2008** @ Rs. NIL per share. This is in addition to Interim Dividend already declared at Rs. 0.50 per share i.e. 5%.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL% Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **30th June 2008** is annexed herewith.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,

Yusuf
YUSUF AYOUB
MANAGING DIRECTOR

Encl: As stated

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