



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

26th May 2008

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **12.00 noon** on **Monday, 26th May 2008** recommended the following:

CASH DIVIDEND:

The Board of Directors have approved the payment of Interim Dividend @ Re.0.50 per share i.e. 5% of the face value of Rs.10/= each.

BONUS ISSUE:

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The financial results of the Company are as follow:

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