



# Shahmuraad Sugar Mills Ltd.

REF: SMS/SHARES/12

Dated: 31<sup>st</sup> January 2008

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
KARACHI

**RE: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED  
31<sup>ST</sup> DECEMBER, 2007**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **12.00 noon on Thursday, 31<sup>st</sup> January 2008** recommended the following:

**CASH DIVIDEND:**

A final Cash Dividend for the 1<sup>st</sup> Quarter ended 31<sup>st</sup> December, 2007 @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

**BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

**RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The financial results of the Company are as follow:

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