



SHAHEEN INSURANCE COMPANY LTD.
A Project of Shaheen Foundation (PAF)

Head Office:
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Tel : (9221) 32630370-75 (06 Lines)
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Website : www.shaheeninsurance.com

August 30, 2014

The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
Lahore.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
Islamabad.

**Subject:- HALF YEARLY REVIEWED BUT UN-AUDITED ACCOUNTS OF SHAHEEN
INSURANCE COMPANY FOR THE PERIOD ENDED JUNE 30, 2014.**

Dear Sir,

In continuation with SICL letter dated August 29, 2014 on above mentioned subject, yesterday in late evening Board of Directors approved the half yearly reviewed but un-audited accounts of Shaheen Insurance Company Limited for the six months period ended June 30, 2014. Enclosing the profit and loss results of Shaheen Insurance Company Limited.

Board recommended the following:-

1.	CASH DIVIDEND	NIL
2.	BONUS SHARES	NIL
3.	RIGHT SHARES	NIL
4.	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
5.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are given on next page. External Auditors has made one qualification in reviewed but un-audited accounts on non- provision of Rs. 22 million as impairment in share value of First Capital Equity Limited.

Thanking you,

Yours truly,

M. Farhan Janjuah-
Company Secretary

Encl. as above