



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Project of Shaheen Foundation (PAF)

Head Office:

10th Floor, Shaheen Complex, M.R. Kayani Road,
Karachi - 74200 P.O. Box. 707 UAN : (021) 111-765 111

Tel : (9221) 32630370-75 (06 Lines)

32213950-51 (02 Lines) Fax : (9221) 32626674

E-mail : sihfc@cyber.net.pk

Website : www.shaheeninsurance.com

March 10, 2014

The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
Lahore.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
Islamabad.

Subject: RECEIPT OF AMOUNT ON UNDERWRITING SHARE DUE TO SHORTFALL IN RIGHT SHARE ISSUANCE OF Rs. 150 MILLION BY SHAHEEN INSURANCE COMPANY LIMITED.

Dear Sir,

As per banker's statement Rs.110,346,860/- on account of shortfall in Right Share issuance of Rs. 150 million has been received on March 06, 2014 from M/s. Shaheen Foundation as per Underwriting Agreement. Kindly inform to all members.

Yours Sincerely,

M. Frahan Janjuah
Company Secretary

- CC: 1) Mr. Azam Fwad Siddiqi- Assistant Manager Operations, Central Depository Company of Pakistan Limited; and
2) Mr. Javed Panni- CEO, M.J. Panni & Associates- Corporate Consultants, Islamabad.
3) Mr. Akbar Mughal- Manager, M/s. Corplink (Pvt.) Ltd., Lahore.

