

KSE/N-28

KARACHI STOCK EXCHANGE LIMITED**NOTICE**

January 02, 2014

Reproduced hereunder Financial Projections received from **SHAHEEN INSURANCE COMPANY LIMITED**,  
for information of all concerned.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk))  
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**SHAHEEN INSURANCE COMPANY LTD.**  
A Project of Shaheen Foundation (PAF)

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Website : [www.shaheeninsurance.com.pk](http://www.shaheeninsurance.com.pk)

December 13, 2013

Mr. Muhammad Ghufan  
DGM- Corporate Affairs  
Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The Head of Operations  
Central Depository Company of Pakistan Limited (the CDC)  
CDC House,  
99-B, Block-B,  
S.M.C.H.S. Main Shahrah-e-Faisal,  
Karachi.

Subject:- SUBMISSION OF PURPOSE & BENEFITS OF INDUCTION OF FURTHER  
CAPITAL OF RS. 150 MILLION AND FINANCIAL PROJECTIONS  
FOR THREE YEARS.

Dear Sir,

In reference to Karachi Stock Exchange letter ref. no. KSE/C-1040-6750 dated December 12, 2013 on issuance of Right shares, please find enclosed statement vide reference no. SF(PAF)/0008/2/Misc on purpose & benefits on induction of further Capital of Rs. 150 million and financial projections, duly signed by the Board of Directors in the Meeting held on December 10, 2013 in compliance of requirement of Rule-5(ii) of the Companies (Capital Issues) Rules, 1996.

Thanking you,

Yours sincerely,

M. Farhan Janjuah  
CFO & Company Secretary  
Encl. as above

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