



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Project of Shaheen Foundation (PAF)

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December 10, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Manager,
Customer Support Services
Central depository Company of
Pakistan Limited (CDC)
CDC House, 99-B, Block-B, S.M.C.H.S,
Karachi.

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Iqbal,
Lahore.
The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
ISE Tower, 55-B Jinnah Avenue, Blue Area
Islamabad.

**Subject:- ISSUANCE OF RIGHT SHARES, RAISING OF AUTHORISED CAPITAL AND
BOOK CLOSURE.**

Dear Sir,

This is to inform all the Stock Exchanges that today i.e. December 10, 2013 a meeting of Board of Directors has been held at Islamabad at 1000 hours. The Board has decided to further raise Paid up Capital by Rs. 150 million by issue of right shares at par value of Rs. 10/- per share in the ratio of 50 shares for every 100 shares held by a shareholder.

It has been further decided by the Board to raise the authorize capital from Rs. 300 million to Rs. 600 million by altering the Memorandum and Articles of Association so as to cater to capital requirements of Right issue.

It has been also decided that Share Transfer Register, for determination of entitlement of right shares and for attendance of the Extra-Ordinary General Meeting, will remain closed for seven days from 30 December, 2013 to 05 January, 2014 (both days inclusive).

The purpose of the right issue, benefits to the Company and financial projections for three years will be sent to you within 2-3 days.

Yours truly,

M. Farhan Janjua Co. Secretary

- cc- 1) Air Marshal M. Arif Pervaiz (retd.), Chairman- Shaheen Insurance Company Ltd., Islamabad.
2) Commissioner- Insurance- Securities & Exchange Commission of Pakistan, Karachi.
3) Mr. Akbar Mughal- Corplink (Pvt.) Ltd., Share Registrar, Lahore.