



SHAHEEN INSURANCE COMPANY LTD.

Head Office:

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Tel : (9221) 32630370-75 (06 Lines), 32213950-51 (02 Lines)

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Website : www.shaheeninsurance.com

June 2, 2020

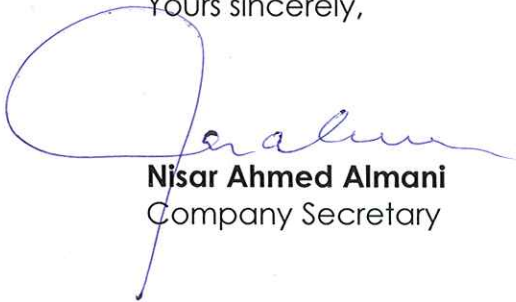
**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Transfer of 500 qualification shares of proposed director

We would like to inform you that 500 Qualification Shares of Shaheen Insurance Company Limited has been transferred in the name of Mr. Khalid Saeed Mirza - proposed director (SECP approval is in process) on May 21, 2020.

Yours sincerely,



Nisar Ahmed Almani
Company Secretary