



SHAHEEN INSURANCE COMPANY LTD.

Head Office:

10th Floor, Shaheen Complex,
M.R. Kayani Road, Karachi - 74200
Tel : (9221) 32630370-75 (06 Lines), 32213950-51 (02 Lines)
Fax : (9221) 32626674 UAN : 111 765 111
E-mail : info@shaheeninsurance.com
Website : www.shaheeninsurance.com

May 08, 2020

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

**Postponement of Annual General Meeting (AGM) and applied for extension
for holding AGM for the year ended December 31, 2019**

Please refer to our letter dated May 6, 2020 announcing the results of the Company for the year ended December 31, 2019 along with conveying the date of AGM scheduled to be held on May 29, 2020 at 09:30 a.m. at the Head Office of Shaheen Airport Service (SAPS) situated at SAPS Complex, Malir Avenue, Jinnah International Airport, Karachi.

In this regard, we would like to inform you that the abovementioned meeting has been postponed. Accordingly, share transfer books of the company will not be closed from May 23, 2020 to May 29, 2020 (both days inclusive) as intimated earlier.

Further, the Company has applied to the Securities and Exchange Commission of Pakistan (SECP) for holding its AGM for the year ended December 31, 2019 up to June 20, 2020 i.e. 22 days. A copy of the application filed with the SECP is enclosed for your information and record.

We will submit to the Exchange a copy of the approval of SECP allowing the desired extension, within 48 hours of its receipt.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,


Nisar Ahmed Almani
Company Secretary

Enclosed. Copy of application to SECP



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May 8, 2020

**Director
Supervision Department – Insurance Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue area
Islamabad.**

Dear Sir,

Extension in time – Holding of AGM

We would like to inform you that the Company is facing serious difficulties in holding its Annual General Meeting (AGM) by May 29, 2020 in the wake of Pandemic Covid 19. We would like to apprise you that due to directives of the provincial government relating to continued lockdown regarding the Covid 19 situation, the extraordinary circumstances, our priority for safety of our employees / directors, we are expecting some delays in compilation / printing of our Annual Report; which as per section 132 of the Companies Act, 2017 need to be circulated 21 days before the meeting.

We, therefore, request the Securities and Exchange Commission of Pakistan to grant the company an extension up to June 20, 2020 under section 147 of the Companies Act 2017 for holding of AGM following the close of year ended December 31, 2019 and laying before the AGM annual audited financial statement of the company. We further request the SECP to allow the filing of any statutory return in accordance with revised date.

Looking forward to your kind consideration.

With best regards,

Yours sincerely,


Nisar Ahmed Almani
Company Secretary

Enclosed. Original paid bank challan