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January 10, 2017

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

Subject: **BOARD MEETING & CLOSED PERIOD**

Dear Sir,

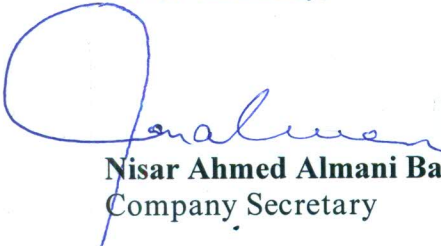
This is to inform you that a meeting of the Board of Directors of **Shaheen Insurance Company Limited** is scheduled to be held on Tuesday, January 17, 2016 at 10.00 A.M. at the Head Office - Shaheen Foundation, Sector E-9, Islamabad to consider further issue of capital of the Company by way of otherwise than right shares.

The Company has declared the "Closed Period" from January 10, 2017 to January 17, 2017 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of Pakistan Stock Exchange Limited. Accordingly, no director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thank you,

Yours faithfully,



**Nisar Ahmed Almani Baloch**  
Company Secretary