



(A Sign of Protection)

**SHAHEEN INSURANCE COMPANY LTD.**

A Joint venture of Shaheen Foundation (PAF) Hollard Insurance & FCSC

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Dated: May 29, 2012

**The General Manager**  
**Karachi Stock Exchange ( G ) Ltd.**  
**Karachi**

**Subject: Auditor's Certificate of Receipt of Subscription money against offer for Rights Shares.**

Dear Sir,

We are enclosing herewith Auditor's Certificate regarding the receipt of subscription money of Rs.50 million in our bank account.

Please issue NOC in the name of M/s JS Bank Limited for the release of subscription amount.

Yours Sincerely,



**Asif Suleman**  
Chief Executive Officer.

CC: Lahore Stock Exchange  
Islamabad Stock Exchange  
Central Depository Company  
Corplink ( Pvt) Ltd.

