



SHAHEEN INSURANCE COMPANY LTD.
 A Joint venture of Shaheen Foundation (FAF) Mollard Insurance & FCSC
 Head Office:
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 Website : www.shaheeninsurance.com

Date : 12/04/2012

**The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.**


Subject : **FREE-FLOAT OF SHARES**

Dear Sir,

In accordance with Notice No. KSE/N-4483 dated July 19, 2006 and the Regulation No. 21 (3) of the Listing regulations of the Karachi Stock Exchange , we provide the Free-Float of shares of our Company as on 31-03-2012 is hereunder.

Total Outstanding Shares		25,000,000
Less : Shares held by Directors/Sponsors		4,051
Government Holding as promoter/acquirer/controller	---	
Shares held by Associated Companies (Cross holding)	24,519,939	
Shares held with general public in physical form	106,651	<u>24,630,641</u>
Free-Float		<u>369,359</u>
Total number of shares available in CDC	15,802,319	
Total number of shares in Physical Form	9,197,681	

Yours Sincerely
 For Shaheen Insurance Company Limited


Asif Suleman
 Chief Executive Officer