


SHAHEEN INSURANCE COMPANY LTD.
 A Joint venture of Shaheen Foundation (PAF) Haliard Insurance & FISC

Head Office:
 10th Floor Shaheen Complex, M.R. Kayani Road,
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Page 1

Form -3

April 10, 2012

**The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.**

Subject : Financial Results For The Year Ended December 31 , 2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday , April 09, 2012 at 10:00 A.M at the registered office of the Company situated at 10th Floor , Shaheen Complex , M.R. Kayani Road , Karachi recommended the following:

- | | | |
|-------|------------------------------|-----|
| (I) | <u>CASH DIVIDEND</u> | NIL |
| (II) | <u>BONUS SHARES</u> | NIL |
| (III) | <u>RIGHT SHARES</u> | NIL |
| (VI) | <u>ANY OTHER ENTITLEMENT</u> | NIL |
| (VII) | | |

The Annual General Meeting of the Company will be held on April 30, 2012 at 3:30 PM at Dreamworld Resort, Adjacent Block R, Gulshan-e-Maymar Super Highway, Karachi.

The share Transfer Books of the Company will be closed from April 24, 2012 to April 30, 2012 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd. Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on April 23, 2012 will be treated in time for transfer/allotment.

The Financial Results of the Company are as follows.