

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-479

NOTICE

February 07, 2012

Reproduced hereunder letter received from **SHAHEEN INSURANCE COMPANY LIMITED**, for information of members of the Exchange

(Copy of the same is also available on our Website www.kse.com.pk).



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Joint Venture of Shaheen Finance Co. (PAF) Holland Insurance & FCIC.

Head Office:

10th Floor Shaheen Complex, M.R. Kayani Road, Karachi-74200, P.O. Box # 707

UAN # (021) 111 765 111

Tel # (9221) 32630370-75-(8Lines)

32213950-51 (2 Lines) Fax # (9221) 32026674

E-mail # sihfc@cyber.net.pk

Website: www.shaheeninsurance.com

February 07, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Announcement of Issue of 20% Right Shares

Dear Sir,

Further to our earlier letter dated 24 November 2011 for the announcement of 20% right issue of shares i.e. 1 ordinary right share for every 5 ordinary shares at par value of Rs. 10 per share in order to comply with the minimum paid up capital requirement of Securities and Exchange Commission of Pakistan ("SECP") vide circular 3 of 2007.

Now, we would like to inform you that the SECP has granted the Company the relaxation of rule (5) (i) of the Companies (Issue of Capital) Rules, 1996 to make a right issue within one year of further issue of capital through right issue on February 01, 2012. (SECP approval copy enclosed)

Book Closure

The share transfer books of the company will remain closed from 01 March, 2012 to 08 March, 2012 (both days inclusive) to determine shareholders entitlement to the right shares. The right shares would be issue to those shareholders whose name shall appear in the register of members at the close of business on 29 February 2012.

Thanking you,

Asif Suleman

Chief Executive Officer

CC: Lahore Stock Exchange

Islamabad Stock Exchange

Securities and Exchange Commission of Pakistan

Central Depository Company of Pakistan

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
F12/12	
Received at: 2:10	Initial: AS
Announcement at: 2:11	Initial: E

1/2