



(A Sign of Protection)

24 November, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SHAHEEN INSURANCE COMPANY LTD.**

A Joint venture of Shaheen Foundation (PAF) Haliard Insurance &amp; FCSC

**Head Office:**

10th Floor Shaheen Complex, M.R. Kayani Road,  
Karachi-74200, P.O. Box # 707  
UAN # (021) 111 765 111  
Tel # (9221) 32630370-75-(6Lines)  
32213950-51 (2 Lines) Fax # (9221) 32626674  
E-mail # sihfc@cyber.net.pk  
Website: www.shaheeninsurance.com

**Subject: Announcement**

Dear Sir,

We write to Inform you that Shaheen Insurance Board of Directors In Its meeting on 24 November 2011, at Head Office, 10<sup>th</sup> Floor, Shaheen Complex, Karachi and have approved the following:

**Right Shares**

Issue of 20% Right Shares i.e 1 ordinary right shares for every 5 ordinary shares held by the shareholders at par value of Rs. 10 per share. The right shares shall rank paripassu with the existing ordinary shares of the company in all respects.

Details of right shares announcement Is attached herewith for ease of reference.

**Book Closure**

The share transfer books of the company will remain closed from 9December 2011 to 16December 2011 (both days inclusive) to determine shareholders entitlement to the right shares. The right shares would be issue to those shareholders whose name shall appear in the register of members at the close of business on 8December 2011.

Thanking you,

  
Huzair Hanif Tola  
Company Secretary

CC: Lahore Stock Exchange  
Islamabad Stock Exchange  
Securities and Exchange Commission of Pakistan  
Central Depository Company of Pakistan

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date: 24/11/11	
Received at: 11:10	Initial: [Signature]
Announcement at: 11:11	Initial: [Signature]