

Shaheen Insurance

(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Joint venture of Shaheen Foundation (PAF) Holland Insurance & FCSC

Head Office:

10th Floor Shaheen Complex, M.R. Kayani Road,

Karachi-74200, P.O. Box # 707

UAN # (021) 111 765 111

Tel # (9221) 32630370-75-(6Lines)

32213950-51 (2 Lines) Fax # (9221) 32626674

E-mail # sihifc@cyber.net.pk

Website: www.shaheeninsurance.com

November 17, 2011

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject : BOARD MEETING


Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Thursday, November 24, 2011 at 10:00 A.M. to consider the requirements of minimum paid up capital of the company as per Circular 3 of 2007 of SECP and Company's compliance to it.

The Company has declared the "Closed Period" from 19th November 2011 to 24th November 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/ indirectly, deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,



**Huzaf Hanif Tola
Company Secretary**

