



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Joint venture of Shaheen Foundation (PAF) Haffard Insurance & FCSC

Head Office: 10th Floor Shaheen Complex,

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October 25, 2011

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject : BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Monday October 31, 2011 at 10:00 A.M. at the Registered Office of the Company situated at 10th Floor, Shaheen Complex, M.R.Kayani Road, Karachi to consider and approve the Third Quarter Accounts for the period ended September 30, 2011.

The Company has declared the " Closed Period " from 26 October 2011 to 31 October 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange . Accordingly, no Director , CEO or Executive shall , directly/ indirectly , deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,

Huzaf Hanif Tola
Company Secretary

