

Shaheen Insurance

(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Joint venture of Shaheen Foundation (PAF) Holland Insurance & FCSC

Head Office: 10th Floor Shaheen Complex,

M.R. Kayani Road, Karachi-74200, P.O. Box # 707

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April 21, 2011

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject : BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Friday April 29, 2011 at 10:00 A.M. at the Registered Office of the Company situated at 10th Floor, Shaheen Complex, M.R.Kayani Road, Karachi to consider and approve the First Quarter Accounts for the period ended March 31, 2011.

The Company has declared the " Closed Period " from April 23, 2011 to April 29, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange . Accordingly, no Director , CEO or Executive shall , directly/ indirectly , deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,



**Huzaif Hanif Tola
Company Secretary**

