



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Joint venture of Shaheen Foundation (PAF) Hollard Insurance & FCSC
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January 31, 2011

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: Material Information

Dear Sir,

With reference to our announcement dated January 24, 2011, regarding issue of right shares of Shaheen Insurance Company Limited. Our Board of Directors has announced the book closure will commence from February 7, 2011 to February 14, 2011 and the right shares would be issue to those shareholders whose name shall appear in the register of members at the close of business on February 6, 2011. Since February 6, 2011 is on Sunday therefore the right shares would be issue to those shareholders whose name shall appear in the register of members at the close of business on February 4, 2011.

Thanking You,

Huzaif Hanif Tola
Company Secretary

