



**SHAHEN INSURANCE COMPANY LTD.**  
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January 18, 2011


**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building**  
**Stock Exchange Road**  
**Karachi**

**Subject: Announcement**

Dear Sir,

Meeting of the Board of Directors of the Company was held on Monday January 17, 2011 to discuss the minimum paid up capital requirements for the insurance companies. Due to sad demise of former director of the Company Mr. Salman Taseer, honorable Governor of Punjab and chairman of the one of the sponsor groups of the Company namely First Capital Securities Corporation, the meeting was adjourned till Monday January 24, 2011 after recitation of Fateha.

Thanking You,

  
Huzair Hanif Tola  
Company Secretary