



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Joint venture of Shaheen Foundation (PAF) Hollard Insurance & FGSC
 10th Floor Shaheen Complex, M.R. Kayani Road,
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 Website: www.shaheeninsurance.com

December 24, 2010

**The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.**

Subject : **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Friday December 31, 2010 at 10:00 A.M. and will be conducted via teleconference to consider the requirements of minimum paid up capital of the company as per Circular 3 of 2007 of SECP and Companies' compliance to it.

The Company has declared the " Closed Period " from 25th December 2010 to 31st December 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange . Accordingly, no Director , CEO or Executive shall , directly/ indirectly , deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,


Huzair Hanif Tola
 Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	24/12/10
Received at:.....	4:42 Initial:.....
Announcement at:.....	4:43 Initial:.....

