



SHAHEEN INSURANCE COMPANY LTD.  
10th Floor Shaheen Complex, M.R. Kayani Road,  
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April 21, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Friday, April 30, 2010 at 12:00 noon at the Registered Office of the Company situated at 10<sup>th</sup> Floor, Shaheen Complex, M.R. Kayani Road, Karachi to consider and approve the Quarterly Accounts for the period ended March 31, 2010.

The Company has declared the "Closed Period" from April 24, 2009 to April 30, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,

Huzaf Hanif Toia  
Company Secretary



KARACHI STOCK EXCHANGE  
CORPORATE ANNOUNCEMENT  
21/4/2010  
Date: 21/4/2010  
Time: 3:51  
Initial: [Signature]  
Signature: [Signature]