



INSURANCE COMPANY LTD.
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**SHAHEEN INSURANCE COMPANY LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY given that 15th Annual General Meeting of Shaheen Insurance Company Limited will be held on Friday, April 30, 2010 at Beach Luxury Hotel , M.T. Khan Road, Karachi at 09:00 A.M. to transact the following;

Ordinary Business

1. To confirm the minutes of the Annual General Meeting held on April 30, 2009.
2. To receive, consider and adopt the Annual Audited Accounts for the year ended December 31, 2009 together with the Directors' and Auditors' report thereon.
3. To appoint auditors for the year ended December 31, 2010 and to fix their remuneration.
4. To approve the interim bonus issue as final distribution for the year ended December 31, 2009 announced on October 29, 2009 and already issued to the shareholders in the proportion of 14.28 Ordinary Shares for every 100 Ordinary Share held i.e. 14.28 %.

Special Business

5. To increase the Authorised Capital to Rs.300,000,000/=(Rupees Three Hundred Million only)

To pass the following resolution as special resolution with or without modification:

- i) Resolved that the clause 5 of the Memorandum of Association of the Company be and is hereby amended in the following manner, that is to say;

By substitution of the first two lines of clause 5 so as to read " The Authorised Capital of the Company is Rs.300,000,000/- (Rupees Three Hundred Million Only) divided into 30,000,000 (Thirty Million) shares of Rs. 10/- each.

- ii) Resolved that the clause 6 of the Articles of Association be substituted by the following :

" The Authorised Capital of the Company is Rs.300,000,000/- (Rupees Three Hundred Million Only) divided into 30,000,000 (Thirty Million) shares of Rs.10/- each".

6. To transact any other business with the permission of the Chair.

By the Order of Board

Huzaif Hanif Tola
Company Secretary
Karachi, April 09, 2010