

Shaheen Insurance

INSURANCE COMPANY LTD.

10th Floor Shaheen Complex, M.R. Kayani Road

Karachi-74200, P.O. Box # 707

Tel # (9221) 32630370-75-(6Lines)

32213950-51 (2 Lines) Fax # (9221) 32626674

E-mail # sihifc@cyber.net.pk

Website: www.shaheeninsurance.com

Form -3

April 05, 2010

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject : Financial Results For The Year Ended December 31, 2009.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 05, 2010 at 12:00 Noon at the registered office of the Company situated At 10th Floor, Shaheen Complex, M.R. Kayani Road, Karachi recommended the Following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Annual General Meeting of the Company will be held on April 30, 2010 at 09:00 A.M. at Beach Luxury Hotel, M.T.Khan Road, Karachi. The Share Transfer Books of the Company will be closed from April 24, 2010 to April 30, 2010 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd. Wings Arcade, 1-k, Commercial, Model Town, Lahore at the close of business on April 23, 2010 will be treated in time.

The Financial Results of the Company are as follows :

