



SHAHEEN INSURANCE COMPANY LTD.
10th Floor Shaheen Complex, M.R. Kayani Road,
Karachi-74200, P.O. Box # 707
Tel # (9221) 32630370-75-(6Lines)
32213950-51 (2 Lines) Fax # (9221) 32626674
E-mail # sihifo@cyber.net.pk
Website: www.shaheeninsurance.com

March 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Wednesday March 31, 2010 at 12:00 Noon at the Registered Office of the Company situated at 10th Floor, Shaheen Complex, M.R.Kayani Road, Karachi to consider and approve the Annual Accounts for the year ended December 31, 2009.

The Company has declared the " Closed Period " from 25 March 2010 to 31 March 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange . Accordingly; no Director , CEO or Executive shall , directly/ indirectly , deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,


Asif Suleman
Company Secretary



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 22/3/10
Received at: 3:08 Initial: AS
Received at: 3:09 Initial: AS