



INSURANCE COMPANY LTD.

10th Floor Shaheen Complex, M.R. Kayani Road,
Karachi-74200, P.O. Box # 707
Tel # (9221) 2630370-75-(6 Lines)
2213950-51 (2 Lines) Fax # (9221) 2626674
E-mail # sihifc@cyber.net.pk
Website: www.shaheeninsurance.com

October 29, 2009

Form -7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : **Financial Results For The Third Quarter Ended September 30 , 2009.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday , October 29,2009 at 11:00 A.M at the registered office of the Company situated at 10th Floor , Shaheen Complex , M.R. Kayani Road , Karachi recommended the following:

(I) **CASH DIVIDEND** NIL

(II) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of one share for every seven shares held i.e. 14.28 %.

(III) **RIGHT SHARES** NIL

(IV) **ANY OTHER ENTITLEMENT** NIL

The Share Transfer Books of the Company will be closed from 20-11-2009 to 27-11-2009(both days inclusive).Transfers received at the M/s Corplink (Pvt) Ltd. Wings Arcade, 1-K, Commercial Model Town, Lahore at the close of business on 19-11-2009 will be treated in time for the purpose of above entitlement to the transferees.

The Financial Results of the Company are as follows :