


**SHAHEEN INSURANCE COMPANY LTD.**

10th Floor Shaheen Complex, M.R. Kayani Road,  
Karachi-74200, P.O. Box # 707  
Tel # (9221) 2630370-75-(6 Lines)  
2213950-51 (2 Lines) Fax # (9221) 2626674  
E-mail # sihifc@cyber.net.pk  
Website: www.shaheeninsurance.com

August 21, 2009

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building,**  
**Stock Exchange Road,**  
**Karachi.**

**Subject : BOARD MEETING**

Dear Sir,

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:.....	21/08/09
Received at:.....	11:12 Initial: CP
Announcement at:.....	11:14 Initial: [Signature]

This is to inform you that the meeting of the Board of Directors of the Company will be held on Monday, August 31, 2009 at 11:00 A.M. at the Registered Office of the Company situated at 10<sup>th</sup> Floor, Shaheen Complex, M.R. Kayani Road, Karachi to consider and approve the Half Yearly Accounts for the period ended June 30, 2009.

The Company has declared the " Closed Period " from 25<sup>th</sup> August 2009 to 31<sup>st</sup> August 2009 as required under Clause (xxvi ) of the Code of Corporate Governance contained in the Listing regulation No.37 of the Exchange . Accordingly, no Director , CEO or Executive shall , directly/ indirectly , deal in the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking You,

  
**Asif Sultan**  
Company Secretary