



SHAHEEN INSURANCE COMPANY LTD.  
 10th Floor Shaheen Complex, M.R. Kayani Road,  
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Form -3 Page 1-2

April 01, 2009

**The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.**

**Subject : Financial Results For The Year Ended December 31, 2008.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 31, 2009 at 3:00 P.M at the registered office of the Company situated At 10th Floor , Shaheen Complex , M.R. Kayani Road ,Karachi recommended the Following:

( i ) CASH DIVIDEND	NIL
( ii ) BONUS SHARES	NIL
( iii ) RIGHT SHARES	NIL
( iv ) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
( v ) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Annual General Meeting of the Company will be held on April 30, 2009 at 11:00 A.M. at Beach Luxury Hotel , M.T.Khan Road, Karachi. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 22, 2009.

The Share Transfer Books of the Company will be closed from April 23, 2009 to April 30, 2009 ( both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd. Wings Arcade, 1-k, Commercial, Model Town, Lahore at the close of business on April 22, 2009 will be treated in time for the purpose of above entitlement to the transferees.

The Financial Results of the Company are as follows :