


SHAHEEN INSURANCE COMPANY LTD.10th Floor Shaheen Complex, M.R. Kayani Road,
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October 31, 2008

Form -7

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject : Financial Results For The Third Quarter Ended September 30 , 2008.

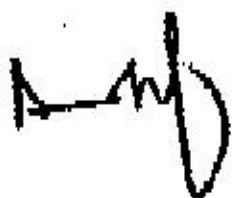
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday , October 30,2008 at 10:00 AM at the registered office of the Company situated at 10th Floor , Shaheen Complex , M.R. Kayani Road ,Karachi recommended the following:

- | | | |
|-------|-------------------------------------|-----|
| (I) | <u>CASH DIVIDEND</u> | NIL |
| (II) | <u>BONUS SHARES</u> | NIL |
| (III) | <u>RIGHT SHARES</u> | NIL |
| (IV) | <u>ANY OTHER ENTITLEMENT</u> | NIL |



The Financial Results of the Company are as follows :



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