



SHAHEEN INSURANCE COMPANY LTD.
10th Floor Shaheen Complex, M.R. Kayani Road,
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October 30, 2008


**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject : BOARD MEETING IN PROGRESS

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company held on Thursday, October 30, 2008 at 10.00 A.M. at the Registered Office of the Company situated at 10th Floor, Shaheen Complex, M.R.Kayani Road, Karachi to consider and approve the Third Quarter Accounts for the period ended September 30, 2008 is in progress.

Thanking You,


Asif Suleman
Company Secretary