

June 25, 2008;

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : Ellection of Directors

Dear Sir,

We have to inform you that the following seven persons have been elected by the members as directors of the Company for three years with effect from June 22, 2008 in Extraordinary General Meeting held on June 21, 2008 at Beach Luxury Hotel , Karachi.

1. Air Vice Marshal (R) Arshad Rashid Sethi
2. Air Commodore (R) Qazi Mahmood Gul
3. Ahmed Bilal
4. M. Naveed Tariq
5. Ian Howell Ross
6. Robert Collings Hallier
7. Hamid Gulzar

Thanking you

Sincere Regards,



Asif Suleman
Company Secretary.