



SHAHEEN INSURANCE COMPANY LTD.
10th Floor Shaheen Complex, M.R. Kayani Road,
Karachi-74200, P.O. Box # 707
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April 30, 2008

Form -7

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject : Financial Results For The First Quarter Ended March 31, 2008.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday , April 30,2008 at 10:00 AM at the registered office of the Company situated at 10th Floor , Shaheen Complex , M.R. Kayani Road ,Karachi recommended the following:

- | | | |
|-------|-------------------------------------|-----|
| (I) | <u>CASH DIVIDEND</u> | NIL |
| (II) | <u>BONUS SHARES</u> | NIL |
| (III) | <u>RIGHT SHARES</u> | NIL |
| (IV) | <u>ANY OTHER ENTITLEMENT</u> | NIL |

The Financial Results of the Company are as follows :