



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI 74000 (PAKISTAN)

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NO. SSM-12/204

23.07.2014

1. The General Manager,
Karachi Stock Exchange Limited
Karachi 74000

Fax # 111-573-329

2. The General Manager,
Lahore Stock Exchange Limited
Lahore.

FAX # 042-111-441-441

SUBJECT: - FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 23rd July, 2014 at 11.00 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Month Period Ended 30 June		Three Month period Ended 30 June	
	2014	2013	2014	2013
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	3,442,050	3,858,145	1,189,026	1,476,095
Cost of sales	(3,267,149)	(3,698,691)	(1,147,608)	(1,420,477)
Gross Profit	174,901	159,454	41,418	55,618
Distribution cost	(6,660)	(7,541)	(1,527)	(1,788)
Administrative expenses	(131,450)	(122,096)	(29,572)	(27,236)
Other operating expenses	(2,634)	(3,088)	(753)	(1,037)
Other operating income	21,771	13,492	8,284	69
	(118,973)	(119,233)	(23,568)	(29,992)
Operating profit	55,928	40,221	17,850	25,626
Finance Cost	(76,683)	(50,318)	(40,715)	(30,936)
	(20,755)	(10,097)	(22,865)	(5,310)
Share of profit in associates - net	4,291	5,297	-	-
(Loss) / Profit before taxation	(16,464)	(4,800)	(22,865)	(5,310)

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