



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)
 Phones : 32313934-38, 32312834, 32310973 Fax : (92-21) 32310623, 32205723
 E-mail: jamilbult@shahtaj.com

29.01.2014

NO. SSM-12/2014

1. The General Manager,
 The Karachi Stock Exchange (Guarantee) Ltd.,
 Karachi

FAX # 111-573-329

2. The General Manager,
 Lahore Stock Exchange (Guarantee) Ltd.,
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore.

FAX # 042-36364858

SUBJECT: - UN-AUDITED ACCOUNTS FOR THE QUARTER ENDED DECEMBER 31, 2013

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 11.00 A.M. on Wednesday the 29th January, 2014 have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	31 December 2013	31 December 2012
	(Rupees in thousand)	
Sales - net	818,271	737,055
Cost of sales	745,745	698,217
Gross Profit	72,526	38,838
Distribution cost	1,794	1,441
Administrative expenses	42,004	37,920
Other operating expenses	3,745	1,668
Other operating income	(7,777)	(12,142)
Operating profit	39,766	28,887
Finance Cost	32,760	9,951
	533	160
Share of profit / (loss) of associates - net	32,227	9,791
Profit before taxation	-	-
	32,227	9,791

Cont'd.....P/2