



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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NO. SSM-12/2013

27.12.2013

1. The General Manager,  
The Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi – 74000

FAX # 111-573-329

2. The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
Lahore.

FAX 042-36368485

SUBJECT: - **FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 27th December, 2013 has recommended the following:

CASH DIVIDEND - NIL  
BONUS SHARE - NIL  
RIGHT SHARE - NIL

The financial results of the Company are as follows:

	2013	2012
	(Rupees in thousand)	
Sales - net	4,649,244	5,119,499
Cost of sales	4,493,005	4,569,928
Gross Profit	156,239	549,571
Distribution cost	(8,987)	(10,371)
Administrative expenses	(150,142)	146,758
Other operating expenses	3,574	29,774
Other operating income	(15,961)	(34,065)
	146,742	152,838
Operating profit	9,497	396,733
Finance Cost	55,181	54,980
	(45,684)	341,753
Share of profit of associates - net	12,492	10,113
(Loss)/Profit before taxation	(33,192)	351,866
Taxation	32,380	(141,401)
(Loss)/Profit for the year	(812)	210,465
(Loss)/earning per share - basic (Rupees per share)	(0.07)	17.52

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