



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2025

February 21, 2025

Ms. Fatima Azmat,
Assistant Manager,
Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi

Subject; Unusual movement in price of the shares of Shahtaj Sugar Mills Ltd.

Dear Madam,

With reference to your letter No. PSX/Gen-380 dated February 20, 2025, on the captioned subject, we respond as under.

We clarify that Company is not aware of any material price sensitive information that may have caused unusual movement in the price of the shares of Shahtaj Sugar Mills Limited during the preceding period.

Kindly note that our Company is fully cognizant of its disclosure obligations under the applicable laws and as before will continue to comply with the same.

Thanking you,

Yours faithfully,
For SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

c.c. (LCD-SD) - SECP



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-380

February 20, 2025

The Company Secretary,
Shahtaj Sugar Mills Limited
Shahnawaz Building, 19,
Dockyard Road, West Wharf,
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF SHAHTAJ SUGAR MILLS LIMITED ("SHJS")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of SHJS during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, SHJS is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Fatima A.

Fatima Azmat

Assistant Manager, Listed Companies Compliance – (RAD)

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website