



Shah Taj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)
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Email: jamilbutt@shah taj.com

NO. SSM-12/2025

30th January, 2025

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Further to our letter No. SSM-12/2025 dated 29th January, 2025, we enclose herewith the Statement of Financial Position as on 31st December, 2024.

Thanking you,

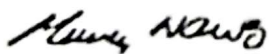
Yours faithfully,
for SHAHTAJA SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Condensed Interim Statement of Financial Position

As at 31 December 2024

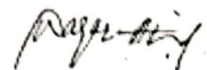
	Note	(Un-audited) 31 December 2024 (Rupees in thousand)	(Audited) 30 September 2023
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	5,837,278	5,636,647
Long term investment	8	214,370	215,520
Long term loans		49,031	47,163
Long term deposits		41,156	40,256
		<u>6,141,835</u>	<u>5,939,586</u>
CURRENT ASSETS			
Stores, spares and loose tools		355,270	276,447
Stock-in-trade		2,042,153	1,590,037
Trade debts		40,324	39,367
Loans and advances	9	52,441	157,863
Short term prepayments		8,222	4,664
Levy / taxation - net		259,166	250,695
Bank balances		94,489	268,483
		<u>2,852,065</u>	<u>2,587,556</u>
TOTAL ASSETS		<u>8,993,900</u>	<u>8,527,142</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
15,000,000 (September 30, 2024: 15,000,000) ordinary shares of Rs. 10 each		150,000	150,000
Issued, subscribed and paid-up share capital		120,111	120,111
Reserves			
Capital reserve - share premium		27,534	27,534
Capital reserve - revaluation surplus on land		1,928,484	1,928,484
Revenue reserve - general reserve / un-appropriated profits		1,087,959	1,081,119
		<u>3,043,977</u>	<u>3,037,137</u>
Loans from directors		150,000	150,000
		<u>3,314,088</u>	<u>3,307,248</u>
NON CURRENT LIABILITIES			
Long term financing	10	2,624,686	2,419,772
Loan from associate		100,427	99,817
Lease liability		10,849	15,872
Retirement benefits obligations		34,685	33,474
		<u>2,770,647</u>	<u>2,568,935</u>
CURRENT LIABILITIES			
Trade and other payables		791,623	281,520
Contract liabilities		77,646	142,952
Short term borrowings	11	1,903,133	1,834,226
Accrued mark-up		108,326	363,953
Current portion of non-current liabilities		2,585	2,456
Unclaimed dividend		25,852	25,852
		<u>2,909,165</u>	<u>2,650,959</u>
TOTAL EQUITY AND LIABILITIES	12	<u>8,993,900</u>	<u>8,527,142</u>
CONTINGENCIES AND COMMITMENTS			
The annexed notes form an integral part of these financial statements.			



Chief Executive



Director



Chief Financial Officer