



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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NO.SSM-12/2024

28th January, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT:- UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31-12-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on the 28th January, 2025 at 03:30 PM at Registered Office of the Company have not recommended any cash dividend or any other benefit.

The financial results of the company for the 1st quarter ended December 31, 2024 are as under:

	First Quarter ended	
	December 31, 2024	December 31, 2023
	--- (Rupees in Thousand) ---	
Revenue from contracts with customers - net	2,289,186	2,469,452
Cost of revenue	(2,103,218)	(1,871,042)
Gross profit	185,968	598,410
Distribution cost	(7,825)	(5,956)
Administrative expenses	(95,357)	(94,249)
Other operating expenses	(2,650)	(31,740)
	(105,832)	(131,945)
Other income	80,136	466,465
Profit from Operations	17,289	6,015
Finance Cost	97,425	472,480
	(61,797)	(44,223)
	35,628	428,257
Share of Profit from Associate - Net of Tax	-	-
Profit before income tax and levy	35,628	428,257
Levy	(28,788)	(1,121)
Profit before income taxation	6,840	427,136
Income Tax	-	(158,051)
Profit for the period	6,840	269,085
Earnings per share -basic and diluted (Rupees)	0.57	22.40

The Quarterly Report of the Company for the period ended 31st December, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)
Company Secretary