



Shah Taj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shah taj.com

NO. SSM-12/2021

28th July, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 12.00 Noon, today the 28th July, 2021 have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine month period ended June 30,		Three month period ended June 30,	
	2021	2020	2021	2020
	(Rupees in thousands)		(Rupees in thousands)	
Revenue from contracts with customers-net	4,680,948	3,528,945	1,306,572	876,029
Cost of sales	(4,144,415)	(3,249,327)	(1,132,644)	(829,306)
Gross Profit	536,533	279,618	173,928	46,723
Distribution costs	(10,913)	(7,816)	(2,110)	(1,616)
Administrative expenses	(192,371)	(162,348)	(52,506)	(43,211)
Other operating expenses	(15,107)	(4,393)	(4,131)	1,427
Other operating income	18,818	3,001	2,692	443
	(199,573)	(171,556)	(56,055)	(42,957)
Operating profit	336,960	108,062	117,873	3,766
Finance Cost	(186,687)	(95,949)	(81,696)	(35,176)
Share of profit of associate - net of tax	11,965	10,180	-	-

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Profit before taxation	162,238	22,293	36,177	(31,410)
Taxation	<u>(51,859)</u>	<u>(40,183)</u>	<u>(1,210)</u>	<u>(4,158)</u>
Profit for the period	<u>110,379</u>	<u>(17,890)</u>	<u>34,967</u>	<u>(35,568)</u>
Earnings per share - basic and diluted (Rupees per share).	<u>9.19</u>	<u>(1.49)</u>	<u>2.91</u>	<u>(2.96)</u>

The condensed Interim Financial Statements (Un-audited) of the Company for the nine month period ended 30th June, 2021 will be transmitted within the specified time through PUCARS separately.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(Jamil Ahmad Butt)
Company Secretary