



Shahtaj Sugar Mills Limited

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NO. SSM-12/2020

29.01.2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi

SUBJECT: - UN-AUDITED ACCOUNTS FOR THE QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today, the 29th January, 2019 at 11.30 A.M. has not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	31 December 2019	31 December 2018
	<u>(Rupees in thousand)</u>	
Revenue from contracts with customers - net	667,943	479,318
Cost of sales	<u>(569,626)</u>	<u>(492,299)</u>
	98,317	(12,981)
Distribution cost	<u>(2,063)</u>	<u>(1,982)</u>
Administrative expenses	<u>(53,088)</u>	<u>(47,433)</u>
Other operating expenses	<u>(3,279)</u>	<u>(984)</u>
Other income	<u>991</u>	<u>1,758</u>
	<u>(57,439)</u>	<u>(48,641)</u>
Operating profit / (loss)	40,878	(61,622)
Finance cost	<u>(13,753)</u>	<u>(10,931)</u>
Share of profit of associate - net of tax	-	-
Profit / (loss) before taxation	<u>27,125</u>	<u>(72,553)</u>

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Taxation	<u>(11,771)</u>	<u>(6,487)</u>
Profit / (loss) for the period	<u>15,354</u>	<u>(79,040)</u>
Profit / (loss) per share - basic and diluted (Rupees per share)	<u>1.28</u>	<u>(6.58)</u>

The Condensed Interim Statement of the Company for the period ended 31st December, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully
for SHAHTAJ SUGAR MILLS LIMITED



(Jamil Ahmad Butt)
Company Secretary