



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2019

December 31, 2019

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: N O T I C E

Dear Sir,

54th Annual General Meeting of the Company is scheduled to be held on 28th January, 2020. The share transfer books of the Company will remain closed from 21st January, 2020 to 28th January, 2020, (both days inclusive).

We enclose herewith for your record and reference a Draft Notice of this Annual General Meeting. This Notice will be published in newspapers on 7th January, 2020

Thanking you,

Yours faithfully,
For SHAHTAJ SUGAR MILLS LIMITED

(Jamil Ahmad Butt)
Company Secretary

Encl. As above

Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

Phones : +92-42-35710482-84, Fax: +92-42-35711904, Email: finance@shahtajsugar.com

Mills : MANDI BAHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48, Fax: +92-546-501768.

NOTICE OF MEETING

All the Shareholders,

Notice is hereby given to all the shareholders of SHAHTAJ SUGAR MILLS LIMITED that the 54th Annual General Meeting of the Company will be held on Tuesday the 28th January, 2020, at 10:30 A.M at Beach Luxury Hotel, Karachi to transact the following business:

A. ORDINARY BUSINESS

1. To confirm the minutes of 53rd Annual General Meeting held on 28th January, 2019.
2. To consider and adopt audited Financial Statements of the Company for the year ended 30th September, 2019 together with Auditors' and Directors' Reports thereon.
3. To appoint Auditors of the Company for the year 2019-2020 and to fix their remuneration. The present Auditors M/s. EY Ford Rhodes, Chartered Accountants, being eligible, have offered themselves for reappointment.

B. SPECIAL BUSINESS

4. To consider, and if thought fit, to pass the following resolutions as Special Resolution:
 - a) 'RESOLVED that the transactions carried out by the Company in the normal course of business with related parties for the period from 1.10.2018 to date be and are hereby ratified, approved and confirmed.'
 - b) 'FURTHER RESOLVED that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transaction carried out and to be carried out in the normal course with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents / indentures as may be required in this regards on behalf of the Company'.
5. To transact any other ordinary business with the permission of the Chair.

By Order of the Board



(JAMIL AHMAD BUTT)
Company Secretary

Karachi: December 31, 2019

Notes:

1. The share transfer books of the Company will remain closed from 21st January, 2020 to 28th January, 2020, (both days inclusive).
2. Members holding shares physically and holders of Accounts and Sub-accounts for Company's shares in Central Depository Company of Pakistan Limited, who wish to attend this Annual General Meeting may do so by identifying themselves through their original CNIC/Passport and providing a copy thereof.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed.
4. In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

STATEMENT OF MATERIAL FACTS

Under Section 134(3) of the Companies Act, 2017

A Statement required under this Section relating to Special Business of agenda items No 4 is appended to the Notice of this Meeting being sent to the shareholders of the Company by post.