



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2018

31.12.2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: - **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 31st December, 2019 has recommended the following:

CASH DIVIDEND	-	NIL
BONUS SHARE	-	NIL
RIGHT SHARE	-	NIL

The financial results of the Company are as follows:

	<u>2019</u>	<u>2018</u>
	<u>(Rupees in thousand)</u>	
Revenue from contract with customers - net	4,609,540	4,878,366
Cost of sales	(4,189,472)	(5,009,896)
Gross profit / (loss)	420,068	(131,530)
Distribution cost	(11,150)	(11,969)
Administrative expenses	(223,620)	(233,006)
Other operating expenses	(8,055)	(4,315)
Other income	15,121	17,348
	(227,704)	(231,942)
Operating profit / (loss)	192,364	(363,472)
Finance cost	(129,610)	(55,803)
Share of profit of associates - net of tax	25,235	8,068
Profit / (loss) before taxation	87,989	(411,207)
Taxation	(54,746)	2,362
Profit / (loss) for the year	33,243	(408,845)
Earnings / (loss) per share - basic	2.77	(34.04)
and diluted (rupees per share)		Cont'd...P/2

Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

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Mills : MANDI BAHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48, Fax: +92-546-501768.

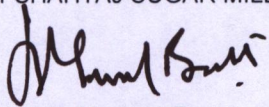
The Annual General Meeting of the Company will be held at 10.30 A.M. on Tuesday the 28th January 2020 at Beach Luxury Hotel, M.T. Khan Road, Karachi

The share Transfer Books of the Company will remain closed from 21st January, 2020 to 28th January 2020 (both days inclusive). Transfer received at Company Share Registrar M/s. JWAFS Registrar Services (Pvt) Ltd., 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi till the close of business on 20th January, 2020 will be treated in time.

We will be sending you required number of copies of printed accounts in due course of time.

Thanking you,

Yours faithfully
for SHAHTAJ SUGAR MILLS LIMITED


(Jamil Ahmad Butt)
Company Secretary