



Shahtaj Sugar Mills Limited

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Our Ref.. SSM-12/2018

December 31 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject:- N O T I C E

Dear Sir,

53rd Annual General Meeting of the Company is scheduled to be held on 28th January, 2019. The share transfer books of the Company will remain closed from 21st January, 2019 to 28th January, 2019 (both days inclusive).

We enclose herewith for your record and reference a Draft Notice of this Annual General Meeting. This Notice will be published in newspapers on 7th January, 2019.

Thanking you,

Yours faithfully,
For SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Encl: As above

NOTICE OF MEETING

All the Shareholders,

Notice is hereby given to all the shareholders of SHAHTAJ SUGAR MILLS LIMITED that the 53rd Annual General Meeting of the Company will be held on Monday the 28th January, 2019, at 10:30 A.M at Beach Luxury Hotel, Karachi to transact the following business:


A. ORDINARY BUSINESS

1. To confirm the minutes of 52nd Annual General Meeting held on 26 January, 2018.
2. To consider and adopt audited Financial Statements of the Company for the year ended 30th September, 2018 together with Auditors' and Directors' Reports thereon.
3. To appoint Auditors of the Company for the year 2018-2019 and to fix their remuneration. The present Auditors M/s. EY Ford Rhodes Chartered Accountants, being eligible, have offered themselves for reappointment.

B. SPECIAL BUSINESS

4. To consider, and if thought fit, to pass the following resolutions as Special Resolution:
 - a) 'RESOLVED that the transactions carried out by the Company in the normal course of business with related parties for the period from 1.10.2017 to date be and are hereby ratified, approved and confirmed.'
 - b) 'FURTHER RESOLVED that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transaction carried out and to be carried out in the normal course with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents / indentures as may be required in this regards on behalf of the Company'.
5. To transact any other ordinary business with the permission of the Chair.

By Order of the Board


(JAMIL AHMAD BUTT)
Company Secretary

Karachi: December 31 2018

Notes:

1. The share transfer books of the Company will remain closed from 21st January, 2019 to 28th January, 2019, (both days inclusive).
2. Members holding shares physically and holders of Accounts and Sub-accounts for Company's shares in Central Depository Company of Pakistan Limited, who wish to attend this Annual General Meeting may do so by identifying themselves through their original CNIC/Passport and providing a copy thereof.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed.
4. In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

5. UNCLAIMED SHARES / UNPAID DIVIDED

As per the provisions of Section 244 of the Companies Act, 2017, any shares issued or dividend declared by the Company which have remained unclaimed / unpaid for a period of three 3 years from the date it was due and payable are required to be deposited with the Commission for credit of the Federal Government after issuance of notices to the shareholders to file their claim. The details of the shares issued and dividend declared by the Company which have remained unclaimed/unpaid for a period of three years from the date these have become due and payable are available on Company's Website www.shahtajsugar.com . The Company has also issued notice to shareholders to lodge their claim within 90 days of notice to Company / Shares Registrar. Shareholders are requested to ensure that their claims for unclaimed shares / unpaid dividends are lodged timely. In case no claim is received within the given period, the Company shall, after giving final notice in the newspaper, proceed to deposit the unclaimed / unpaid amount with the Federal Government pursuant to the provisions of sub-section 2 of section 244 of the Act.

6. CONSENT FOR VIDEO CONFERENCE FACILITY

Members can also avail video conference facility , in this regard, please fill the following and submit to registered address of the Company 10 days before holding of the Annual General Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

I/We _____ of _____, being a member of Shahtaj Sugar Mills Limited, holders of _____ ordinary share(s) as per registered Folio No. _____ hereby opt for video conference facility at _____

STATEMENT OF MATERIAL FACTS

Under Section 134(3) of the Companies Act, 2017

A Statement required under this Section relating to Special Business of agenda items No.5 is printed separately and is being sent to the shareholders of the Company by post along with this Annual Report 2018 containing the notice of this meeting.