



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)
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23.07.2018

NO. SSM-12/2018

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

SUBJECT: - FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 23rd July, 2018 at 11.00 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Month Period Ended 30 June		Three Month period Ended 30 June	
	2018	2017	2018	2017
	(Rupees in thousands)		Rupees in thousands	
Sales - net	4,271,538	5,139,904	1,538,641	1,961,458
Cost of sales	(4,347,218)	(4,420,167)	(1,523,676)	(1,773,991)
Gross (Loss) / Profit	(75,680)	719,737	14,965	187,467
Distribution cost	(10,105)	(9,889)	(2,312)	(2,309)
Administrative expenses	(180,434)	(195,422)	(40,975)	(50,667)
Other operating expenses	(2,747)	(34,599)	(915)	(8,233)
Other income	17,241	5,187	1,163	1,423
	(176,045)	(234,723)	(43,039)	(59,786)
Operating (Loss) / Profit	(251,725)	485,014	(28,074)	127,681
Finance Cost	(38,476)	(59,464)	(20,132)	(30,354)
Share of profit of associates - net of tax	4,702	7,764	-	-
(Loss) / Profit before taxation	(285,499)	433,314	(48,206)	97,327

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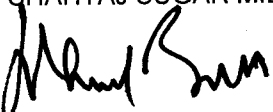
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Taxation	<u>19,654</u>	<u>(124,669)</u>	<u>(19,286)</u>	<u>(31,083)</u>
(Loss) / Profit for the period	<u>(265,845)</u>	<u>308,645</u>	<u>(67,492)</u>	<u>66,244</u>
(Loss) / Earning per share - basic and diluted (Rupees per share)	<u>(22.13)</u>	<u>25.70</u>	<u>(5.62)</u>	<u>5.52</u>

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(JAMIL AHMAD BUTT)
Company Secretary