



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2018

25.01.2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Road,  
Karachi

SUBJECT: - UN-AUDITED ACCOUNTS FOR THE QUARTER ENDED DECEMBER 31, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today, the 25th January, 2017 at 11.30 A.M. has not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	31 December 2017	31 December 2016
	(Rupees in thousand)	
Sales - net	1,034,095	947,597
Cost of sales	(1,101,619)	(830,467)
Gross (loss) / profit	(67,624)	117,130
Distribution costs	(2,458)	(2,137)
Administrative expenses	(48,235)	(48,107)
Other operating expenses	(916)	(4,290)
Other income	12,009	2,622
	(39,600)	(51,912)
Operating (loss) / profit	(107,124)	65,218
Finance Costs	(6,584)	(3,087)
Share of profit of associate - net of tax	-	-
(Loss) / Profit before taxation	(113,708)	62,131

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Mills : MANDI BHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48 Fax: +92-546-501768 Email: mills@shahtajsugar.com

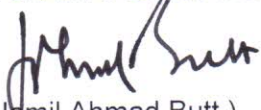
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Taxation	<u>(13,104)</u>	<u>(10,123)</u>
(Loss) /Profit for the period	<u>(126,812)</u>	<u>52,008</u>
Earnings per share - basic and diluted (Rupees per share)	<u>(10.56)</u>	<u>4.33</u>

We shall be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SHAHTAJ SUGAR MILLS LIMITED

  
( Jamil Ahmad Butt )  
Company Secretary