



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973 Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO. SSM-12/2017

22.12.2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

SUBJECT: - FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 22nd December, 2017 has recommended the following:

CASH DIVIDEND	-	50%
BONUS SHARE	-	NIL
RIGHT SHARE	-	NIL

The financial results of the Company are as follows:

	<u>2017</u>	<u>2016</u>
	(Rupees in thousand)	
Sales - net	5,807,237	4,707,035
Cost of sales	(5,147,313)	(4,180,351)
Gross profit	659,924	526,684
Distribution cost	(12,753)	(9,710)
Administrative expenses	(243,028)	(190,437)
Other operating expenses	(24,237)	(18,094)
Other income	7,420	4,507
	(272,598)	(213,734)
Operating profit /	387,326	312,950
Finance cost	(74,571)	(47,543)
Share of profit of associates - net	9,206	14,543
Profit before taxation	321,961	279,950
Taxation	(179,049)	(100,494)
Profit for the year	142,912	179,456
Earnings per share - basic and diluted (Rupees per share)	11.90	14.94

Cont'd... P/2

-- 2--

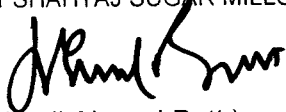
The Annual General Meeting of the Company will be held at 11.00 A.M. on Friday the 26th January 2018 at Beach Luxury Hotel, M.T. Khan Road, Karachi

The share Transfer Books of the Company will remain closed from 19th January, 2018 to 26th January 2018 (both days inclusive). Transfer received at Company Share Registrar M/s. JWAFS Registrar Services (Pvt) Ltd., 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi till the close of business on 26th January, 2018 will be treated in time.

We will be sending you required number of copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SHAHTAJ SUGAR MILLS LIMITED



( Jamil Ahmad Butt )  
Company Secretary