



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973 Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO. SSM-12/2017

23rd February, 2017

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

A meeting of Board of Directors of Shahtaj Sugar Mills Limited held today the 23rd February, 2017 at 3 p.m. has made following decision:

1. Number of elected directors of the Company for the next election of Board of Directors is fixed as 10 directors.
2. Extra Ordinary General Meeting (EOGM) for election of directors will be held on 31st March, 2017.
3. Board recommended the remuneration of Chief Executive and Executive Director for approval of the Members for the term starting 1st April, 2017.
4. Under direction No.4 of 2017 issued by SECP on 27th January, 2017 Board authorized Mr. M. Naeem, Director, besides Chief Executive and Company Secretary to sign the returns filed with the Companies Registration Offices or Commission.

Thanking you,

Yours faithfully,

For SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)

Company Secretary